



COST OF PROCESSING AN INVOICE

Are you using Excel spreadsheets to manage your energy data, and utility and supply invoices? You are not alone... over **60%** of companies are tracking in spreadsheets and over **30%** are using some type of internal system that is **NOT** capturing all the detail needed to make well informed energy decisions.¹



DID YOU KNOW?

Over **75%** of invoices received by customers are in a manual format, hard copies, PDF, email or even fax.²

Which means an employee would need to **manually**

- ✓ go through invoices
- ✓ extract the due amount
- ✓ confirm if correct
- ✓ review if the right utility tariff is applied
- ✓ pay the invoice



With the average cost of processing an invoice at **\$13.04** per invoice,³ you could still be missing data needed for accurate forecasting, budgets, and **benchmarking improvements.**



TRANE HAS THE EXPERTISE AND TOOLS TO SIMPLIFY YOUR BILL PAYMENT PROCESS AND PROVIDE USAGE TRANSPARENCY AND ANALYSIS TO HELP OPTIMIZE YOUR OPERATIONS.



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1. Deloitte study "Energy Management: Business drive and household strive 2018"
2, 3. 2016 study from Ardent Partners quoted in the Concur's "Essential Guide to Managing Account Payable"

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